



COUNCIL AGENDA REPORT

DATE:	July 30, 2019	COUNCIL MEETING DATE:	August 12, 2019
DEPARTMENT:	Finance		
SUBJECT:	Property Tax Report		

**PURPOSE:**

To provide Council with an update on the amount of property tax revenue collected by the July 2, 2019 deadline.

**SUMMARY/BACKGROUND:**

A total of \$6,071,939.11 was levied on the 1,260 properties within the District of Chetwynd boundaries. The District's portion of this levy was \$3,026,029.52 compared with \$2,946,976.18 in 2018. The increase of \$79,053.34 is due in large part to the revitalization tax credits expiring and some minor growth related assessment increases.

The remaining portion of the taxes levied will be distributed to the other taxing jurisdictions including, School, Peace River Regional District, Peace River Regional Hospital District, City of Dawson Creek, BC Assessment Authority and the Municipal Finance Authority.



The District experienced a collection of 94.07% of the \$ 6,071,939.11 in property taxes levied in May 2019.

**FINANCIAL IMPLICATIONS:**

The 94.07% collection means that the District should not be experiencing any shortfall in cash flows during the rest of 2019.

**RECOMMENDATION(S):**

**THAT the Property Tax Report dated July 30, 2019, be received for information.**

<b>SUBMITTED BY:</b>   _____ Department Head	<b>REVIEWED AND APPROVED FOR SUBMISSION TO COUNCIL BY:</b>   _____ Chief Administrative Officer
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