

# District of Chetwynd

Financial Plan 2018 - 2022

## \$14 Million in Capital Projects 2018 – 2022 funded by:

- \* Peace River Agreement      Averaging \$1.95 Million over the next 5 years (\$9.75 Million)
- \* Reserves      \$2 Million over the next 5 years
- \* Grants      \$2.5 Million over the next 5 years

# 2018 Infrastructure Projects

- \* Water Treatment Plant Replacement –  
2018 budget \$2.7 Million (\$3.1 Million total)
- \* Water line projects \$300 Thousand
- \* Sewer line replacement \$710 Thousand
- \* Planning future projects \$63 Thousand
- \* Roadworks \$450 Thousand

## 2018 Infrastructure Projects con't

- \* Parks & landscaping \$197 Thousand
- \* Buildings \$40 Thousand
- \* Vehicles \$240 Thousand
- \* Photocopier \$30 Thousand
- \* Electronic crosswalk \$18 Thousand
- \* Technology upgrades \$81 Thousand

# 2019 – 2022 Infrastructure Projects

- \* Water line projects \$3.4 Million
- \* Sewer line replacement \$3.95 Million
- \* Planning future projects \$355 Thousand
- \* Roadworks \$1 Million
- \* Parks and landscaping \$150 Thousand
- \* Vehicles and Equipment \$700 Thousand

# Operational Financial Plan

- \* Service levels remained unchanged from the previous year.
- \* Taxation Revenue increase of 2% on Residential and Business class properties.
  - \* Average increase per single family residential \$33.03
- \* No increase in water and sewer rates in 2018

# Regional Property Tax Comparison

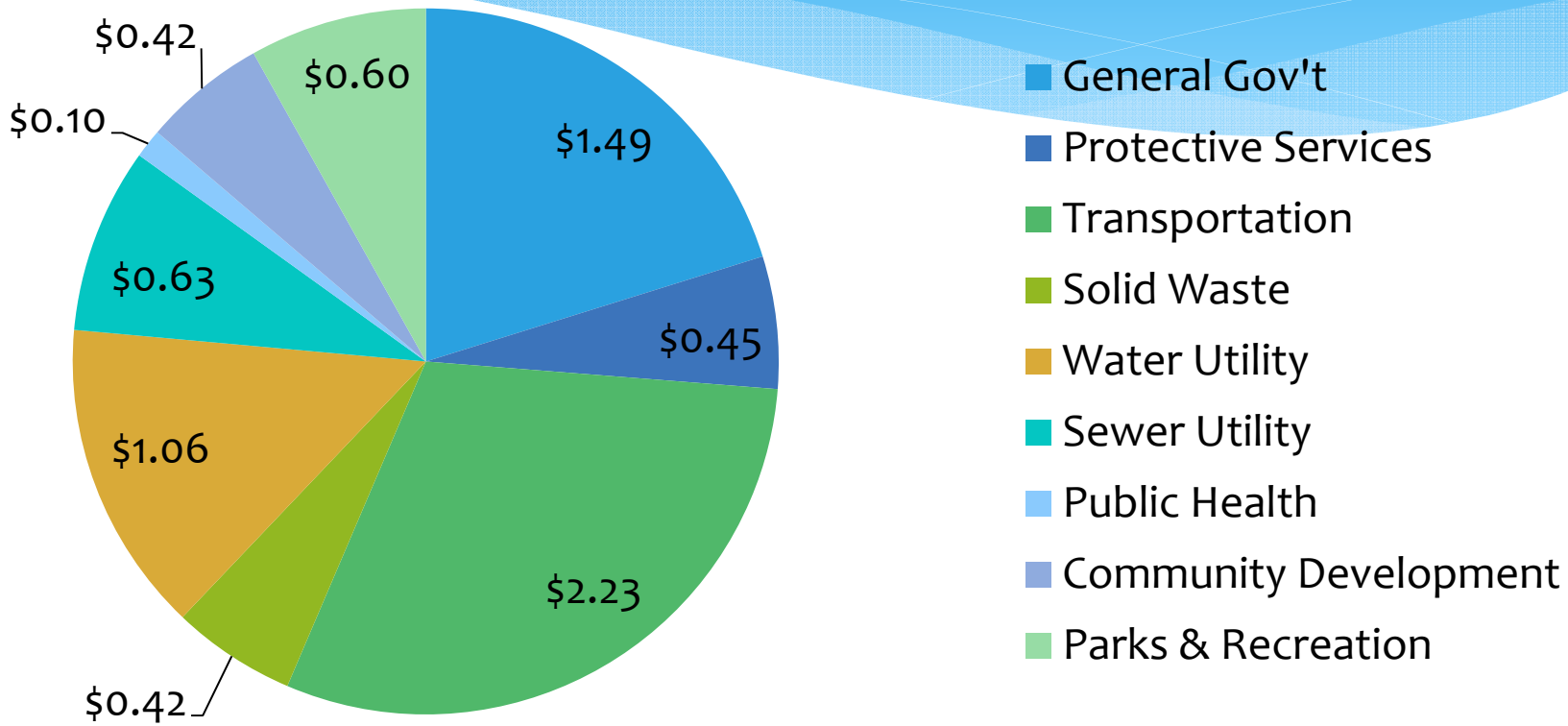
Municipality	Average House Value	Municipal Tax	School Tax	Other Taxes	Other Charges	Total
Chetwynd	215,904	\$918.97	\$605.72	\$676.76	\$548.99	\$2,750.44
Dawson Creek	256,194	1,621.96	718.75	348.48	1,041.46	\$3,730.65
Fort St. John	374,050	1,779.62	797.59	546.17	1,162.87	\$4,286.25
Hudson Hope	168,348	589.22	358.97	233.07	1,208.43	\$2,389.69
Northern Rockies	231,577	1,159.84	636.51	22.98	1,123.50	\$2,942.83
Pouce Coupe	193,184	525.92	541.98	331.23	1,992.55	\$3,391.69
Taylor	283,583	879.11	604.68	385.97	830.00	\$2,699.76
Tumbler Ridge	129,311	846.11	362.78	199.08	526.32	\$1,934.29
<b>AVERAGE</b>	<b>231,519</b>	<b>1,040.09</b>	<b>578.37</b>	<b>342.97</b>	<b>1,054.27</b>	<b>\$3,015.70</b>

## 2018 Financial Plan

	2017 Budget	2018 Budget	Increase (decrease)	Percentage
Revenue				
Municipal Taxes	\$ 3,143,942	\$ 3,051,537	(\$ 92,405)	- 2.94%
Sale of Services	\$ 1,458,260	\$ 1,658,178	\$ 199,918	13.71%
Other Revenue	\$ 903,419	\$ 866,164	(\$ 37,255)	- 4.13%
Unconditional Grants	\$ 3,405,000	\$ 3,750,760	\$ 345,760	10.16%
Conditional Grants	\$ 5,509,068	\$ 2,644,242	(\$ 2,864,826)	- 52.01%
Long Term Borrowing	\$ 1,500,000	\$ -	(\$1,500,000)	- 100.00%
Internal Reserves	\$ 2,845,724	\$ 2,305,419	(\$ 540,305)	- 18.99%
	\$18,765,413	\$14,276,300	(\$ 4,489,113)	- 23.93%
Expenses				
General Government	\$ 1,547,980	\$ 1,467,055	(\$ 80,925)	- 5.23%
Protective Services	\$ 352,466	\$ 387,554	\$ 35,088	9.96%
Transportation Services	\$ 1,732,171	\$ 1,706,443	(\$ 25,728)	- 1.49%
Utilities (W/S/G)	\$ 1,632,127	\$ 1,702,816	\$ 70,689	4.34%
Public Health	\$ 113,056	\$ 70,161	(\$ 42,895)	-37.95%
Community Development	\$ 450,072	\$ 436,817	(\$ 13,255)	- 2.95%
Parks & Recreation	\$ 518,820	\$ 549,109	\$ 30,289	5.84%
Fiscal Services	\$ 2,962,430	\$ 3,207,184	\$ 244,754	8.27%
Capital	\$ 9,456,291	\$ 4,749,161	(\$ 4,707,130)	- 49.78%
	\$ 18,765,413	\$ 14,276,300	(\$ 4,489,113)	- 23.93%



# Cost of District Services



Total Cost of Municipal Services \$7.39 per day

Based on a population of 2,877



\*Questions /Comments