



Late Item RA-2

COUNCIL AGENDA REPORT

DATE:	February 6, 2023	COUNCIL MEETING DATE:	February 6, 2023
DEPARTMENT:	Economic Development		
SUBJECT:	2023 Northern Housing Initiative Program		

PURPOSE:

To apply for a grant to support the Northern Housing Initiative Program for Chetwynd from Northern Development Initiative Trust (NDIT)

SUMMARY/BACKGROUND:

The objective of this program is to support economic development through leveraging private investment in local Housing Initiatives.

This program provides grant funding to local governments to create a 'Dollars to the Door' program that will enhance and support economic development by encouraging new investments in residential housing. As part of Northern Development's overall strategy to stimulate welcoming and thriving communities, the Northern Housing Incentive program is intended to incentivize private and not for profit developers to construct new market rate and affordable housing units and improve the housing supply in communities where the availability of housing has become a barrier to economic development.

In order to qualify for funding the project shall meet the following criteria;

- Project(s) consist of the construction of a minimum of four new self-contained residential dwelling units, Self-contained dwelling units may be created in new construction, Conversion of a commercial/institutional building or other non-residential property into new housing units Projects are shovel ready upon confirmation of funding, meaning all necessary bylaw amendments have been completed, Applications where the community's housing incentive program policy, Projects are shovel ready upon confirmation of funding

Eligibility

Property has to be located within the Municipality of the District of Chetwynd.

Total funding available is up to \$10,000 door which would support applications of up to a maximum of \$200,000 for the approved application. The Economic Development department will assist applicants during the process to ensure success of the program and make the process as easy as possible.

The Northern Housing Initiative Grant with NDIT is 100 percent funded.

STRATEGIC PLAN RELEVANCE:

Housing & Health Review recommendations from our recent housing study and use recommendations to prioritize potential action on housing

RECOMMENDATION(S):

THAT Council receive for information; or

THAT Council approve the application to Northern Development Initiative Trust for the Northern Housing Initiative Program for 2023

SUBMITTED BY: Economic Development	REVIEWED AND APPROVED FOR SUBMISSION TO COUNCIL BY: Chief Administrative Officer
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